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Select Series Model Portfolios

Selectively combining active management and index investing

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WELLS FARGO Advisors

Working with Chris Eckert

Investing can be an intimidating prospect for many people. Today's capital markets are complex, and the thought of sifting through thousands of available investments can be overwhelming. Most investors simply do not have the time or experience to gather and analyze all of the data necessary to make informed investment decisions. In such situations, it may make sense to work with an experienced professional who understands your financial needs and can dedicate the time and resources to help you meet them.

For over 40 years, Christopher Eckert has been helping investors prepare for and navigate through significant life events and financial transitions. To learn more about how his wealth management process can help you meet the challenges these major life transitions pose to your financial goals, please visit his website or call for a complimentary consultation.

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Select Series Model Portfolios

Selectively combining active management and index investing through select fund-companies

What is Indexing?
Indexing is a passive investment strategy that attempts to track the returns of a specific market index as closely as possible by holding all or a representative selection of securities in the index.
Why Use Index Funds?
Low costs, risk management through diversification and tax efficiency.
Why Use Active Managers?
Opportunity of outperformance.

Abought Vanguard
While Vanguard is mostly known for its low-cost index mutual funds and exchange-traded funds (ETFs), they also offer a variety of low-cost, actively managed mutual funds.
About Fidelity
Fidelity is well-known for it's extensive lineup of actively managed mutual funds and star portfolio managers, supported by one of the largest research teams in the industry.
About American Funds
Capital Group, home of American Funds, has their own time-honored investment philosophy, combining deep research, a long-term investment horizon and their hallmark multi-manager portfolio system.

Select 10 Growth Model Portfolio

Current Equity Holdings (100%)	Symbol	Target Allocation
Fidelity Advisor Equity Growth I	EQPGX	10%
Fidelity Advisor Growth Opportunities I	FAGCX	10%
Fidelity Advisor New Insights I	FINSX	10%
Fidelity Blue Chip Growth ETF	FBCG	10%
Fidelity NASDAQ Composite Index ETF*	ONEQ	10%
Vanguard Growth ETF*	VUG	10%
Vanguard Mega Cap 300 Growth ETF*	MGK	10%
Vanguard Russel 1000 Growth ETF*	VONG	10%
Vanguard S&P 500 Growth ETF*	VOOG	10%
Vanguard US Growth Adm	VWUAX	10%

Select 10 Growth Model Portfolio Guidelines
• Inventory of equity mutual fund and ETFs from select fund companies is established.
• Each mutual fund and ETF is evaluated and a matrix is created to compare the inventory of mutual funds and ETFs versus each other.
• Ranking criteria will include trend, relative strength versus the market and relative strength versus peers.
• The 10 highest rated equity mutual fund and ETFs will be placed in the portfolio and be equally weighted.
• The inventory of mutual fund and ETFs will generally be evaluated and re-rated on a regular basis.
• Whenever there is a change in the portfolio's holdings, the whole portfolio will be rebalanced so that each mutual fund and ETF is equally weighted.
• The portfolio is only rebalanced when there is a change in the portfolio's holdings.

Select 15 Growth & Income Model Portfolio

Current Fixed Income Holdings (35%)	Symbol	Target Allocation
Vanguard Short-Term Bond Index ETF*	BSV	7%
Vanguard Short-Term Investment Grade Adm	VFSUX	7%
Vanguard Intermediate-Term Bond Index ETF*	BIV	7%
Vanguard Intermediate Term Investment Grade Adm	VFIDX	7%
Vanguard High-Yield Corporate Adm	VWEAX	7%
Current Equity Holdings (65%)		
Fidelity Advisor Equity Growth I	EQPGX	6.5%
Fidelity Advisor Growth Opportunities I	FAGCX	6.5%
Fidelity Advisor New Insights I	FINSX	6.5%
Fidelity Blue Chip Growth ETF	FBCG	6.5%
Fidelity NASDAQ Composite Index ETF*	ONEQ	6.5%
Vanguard Growth ETF*	VUG	6.5%
Vanguard Mega Cap 300 Growth ETF*	MGK	6.5%
Vanguard Russel 1000 Growth ETF*	VONG	6.5%
Vanguard S&P 500 Growth ETF*	VOOG	6.5%
Vanguard US Growth Adm	VWUAX	6.5%

Select 15 Growth & Income Model Portfolio Guidelines
• Weighting of 65% to the same 10 equity mutual funds and ETFs that comprise the Select 10 Growth Model Portfolio.
• Weighting of 35% to a diversified portfolio of fixed income mutual funds and ETFs.

Select Series Portfolio Inventory

Equity	Symbol	**Gross Expense Ratio	Date added to portfolio
US Large Cap Value			
American Funds American Mutual F2	AMRFX	0.38	
Capital Group Dividend Value ETF	CGDV	0.33	
Fidelity Advisor Equity Income I	EQPIX	0.65	
Fidelity Advisor Equity Value I	FAIVX	0.90	
Fidelity High Dividend ETF	FDVV	0.15	
Vanguard Equity Income Adm	VEIRX	0.19	
Vanguard High Dividend Yield ETF*	VYM	0.06	
Vanguard Mega Cap Value ETF*	MGV	0.07	
Vanguard Russell 1000 Value ETF*	VONV	0.08	
Vanguard S&P 500 Value ETF*	VOOV	0.10	
Vanguard Value Index ETF*	VTV	0.04	
Vanguard Windsor Adm	VWNEX	0.28	
Vanguard Windsor II Adm	VWNAX	0.26	
US Large Cap Core			
American Funds Fundamental Investors F2	FINFX	0.39	
American Funds Investment Co of America F2	ICAFX	0.38	
American Funds Washington Mutual F2	WMFFX	0.38	
Capital Group Core Equity ETF	CGUS	0.33	
Fidelity Advisor Capital Development I	FDEIX	0.72	
Fidelity Advisor Diversified Stock I	FDTIX	0.59	
Fidelity Advisor Dividend Growth I	FDGIX	0.59	
Fidelity Advisor Growth & Income I	FGIOX	0.66	
Fidelity Advisor Large Cap I	FALIX	0.65	
Fidelity Advisor Leveraged Company Stock I	FLEOX	0.77	
Fidelity Advisor Mega Cap Stock I	FTRIX	0.63	
Vanguard Dividend Appreciation ETF*	VIG	0.06	
Vanguard Dividend Growth Inv	VDIGX	0.30	
Vanguard ESG U.S. Stock ETF*	ESGV	0.09	
Vanguard FTSE Social Index Inv*	VFTAX	0.14	
Vanguard Growth and Income Adm	VGIAX	0.26	
Vanguard Large Cap Index ETF*	VV	0.04	
Vanguard Mega Cap ETF*	MGC	0.07	
Vanguard Russell 1000 ETF*	VONE	0.08	
Vanguard Russell 3000 ETF*	VTHR	0.10	
Vanguard 500 Index ETF*	VOO	0.03	
US Large Cap Growth			
American Funds AMCAP F2	AMCFX	0.44	
American Funds Growth Fund of America F2	GFFFX	0.40	
Capital Group Growth ETF	CGGR	0.39	
Fidelity Advisor Equity Growth I	EQPGX	0.72	05/01/24
Fidelity Advisor Growth Opportunities I	FAGCX	1.65	12/2/2024
Fidelity Advisor New Insights I	FINSX	0.45	**New 01/03/25**
Fidelity Advisor Stock Selector All Cap I	FBRNX	0.63	
Fidelity Blue Chip Growth ETF	FBCG	0.59	**New 01/03/25**
Fidelity Magellan ETF	FMAG	0.59	
Fidelity NASDAQ Composite Index ETF*	ONEQ	0.21	**New 01/03/25**

* Index based mutual fund or ETF

Equity	Symbol	**Gross Expense Ratio	Date added to portfolio
US Large Cap Growth (con'd)			
Vanguard Diversified Equity Inv	VDEQX	0.35	
Vanguard Growth Index ETF*	VUG	0.04	06/05/23
Vanguard Mega Cap Growth ETF*	MGK	0.07	06/05/23
Vanguard Russell 1000 Growth ETF*	VONG	0.08	**New 01/03/25**
Vanguard S&P 500 Growth ETF*	VOOG	0.10	**New 01/03/25**
Vanguard US Growth Adm	VWUAX	0.25	12/02/24
US Mid Cap Value			
Fidelity Advisor Mid Cap Value I	FMPOX	0.81	
Fidelity Advisor Value I	FVIFX	0.88	
Fidelity Advisor Value Strategies I	FASOX	0.89	
Vanguard Mid-Cap 400 Value Index ETF*	IVOV	0.15	
Vanguard Mid-Cap Value Index ETF*	VOE	0.07	
Vanguard Selected Value Inv	VASVX	0.38	
US Mid Cap Core			
Fidelity Advisor Mid Cap II I	FIIMX	0.74	
Fidelity Advisor Stock Selector Mid Cap I	FMCCX	0.74	
Vanguard Extended Market Index ETF*	VXF	0.06	
Vanguard Mid-Cap Index ETF*	VO	0.04	
Vanguard S&P Mid-Cap 400 ETF*	IVOO	0.10	
Vanguard Strategic Equity Inv	VSEQX	0.17	
US Mid Cap Growth			
Vanguard Mid-Cap 400 Growth Index ETF*	IVOG	0.15	
Vanguard Mid-Cap Growth Index ETF*	VOT	0.07	
Vanguard Mid Cap Growth Inv	VMGRX	0.35	
US Small Cap Value			
Fidelity Advisor Small Cap Value I	FCVIX	1.03	
Vanguard Russell 2000 Value ETF*	VTWV	0.15	
Vanguard S&P Small-Cap 600 Value ETF*	VIOV	0.15	
Vanguard Small-Cap Value Index Adm*	VBR	0.07	
US Small Cap Core			
Fidelity Advisor Stock Selector Small Cap I	FCDIX	0.94	
Fidelity Advisor Small Cap I	FSCIX	1.08	
Vanguard Russell 2000 ETF*	VTWO	0.10	
Vanguard Small-Cap Index ETF*	VB	0.05	
Vanguard S&P Small-Cap 600 ETF*	VIOO	0.10	
Vanguard Strategic Small-Cap Equity Inv	VSTCX	0.26	
US Small Cap Growth			
Vanguard Explorer Adm	VEXRX	0.34	
Vanguard Russell 2000 Growth ETF*	VTWG	0.15	
Vanguard Small-Cap Growth Index ETF*	VBK	0.07	
Vanguard S&P Small-Cap 600 Growth ETF*	VIOG	0.15	

**Gross expense ratio as reported in fund's prospectus - Morningstar January 2025

Select Series Portfolio Inventory

Equity	**Symbol**	****Gross Expense Ratio**	**Date added to portfolio**
Global Large Cap Value			
Global Large Cap Core			
American Funds Capital World Growth & Income F2	WGIFX	0.90	
American Funds Global Insight F2	AGVGX	0.56	
Global Large Cap Growth			
American Funds Global Growth Portfolio F2	PGWFX	0.57	
American Funds New Economy F2	NEFFX	0.52	
American Funds New Perspective F2	ANWFX	0.52	
Capital Group Global Growth Equity ETF	CGGO	0.47	
Fidelity Advisor Global Capital Appreciation I	FEUIX	0.97	
Fidelity Advisor Worldwide I	FWIFX	0.94	
Vanguard Global Equity Inv	VHGEX	0.41	
Global Small/Mid			
American Funds SMALLCAP World F2	SMCFX	0.77	

Equity	**Symbol**	****Gross Expense Ratio**	**Date added to portfolio**
International Large Value			
Vanguard International High Dividend Yield ETF*	VYMI	0.22	
Vanguard International Value Inv	VTRIX	0.38	
International Large Core			
American Funds International Growth & Income F2	IGFFX	0.65	
Vanguard FTSE All-World ex-US Index ETF*	VEU	0.08	
Vanguard FTSE Developed Markets Index ETF*	VEA	0.05	
International Large Growth			
American Funds EuroPacific Growth F2	AEPFX	0.57	
American Funds International Vntg F2	AIVFX	0.64	
Capital Group International Focus Equity ETF	CGXU	0.54	
Fidelity Advisor Overseas I	FAOIX	1.08	
Fidelity Advisor Diversified International I	FDVIX	0.91	
Fidelity Advisor International Capital Appreciation I	FCPIX	0.98	
Fidelity Advisor International Discovery I	FIADX	0.99	
Fidelity Advisor International Growth I	FIIIX	1.02	
Vanguard International Dividend Appreciation ETF*	VIGI	0.15	
Vanguard International Growth Adm	VWILX	0.34	
International Small/Mid			
Fidelity Advisor International Small Cap I	FIXIX	1.02	
Fidelity Advisor International Small Cap Opportunitie	FOPIX	1.20	
Vanguard FTSE All-World ex-US Small-Cap ETF*	VSS	0.07	
Vanguard International Explorer Inv	VINEX	0.41	
Regional			
Fidelity Advisor Canada I	FICCX	0.86	
Fidelity Advisor China Region I	FHKIX	0.93	
Fidelity Advisor Europe I	FHJMX	0.86	
Fidelity Advisor Japan I	FJPIX	1.09	
Vanguard FTSE Europe ETF*	VGK	0.11	
Vanguard FTSE Pacific ETF*	VPL	0.08	
Emerging Markets			
American Funds Developing World Growth & Income	DWGHX	0.88	
American Funds New World F2	NFFFX	0.68	
Fidelity Advisor Emerging Asia I	FERIX	0.97	
Fidelity Advisor Emerging Markets I	FECMX	0.89	
Fidelity Advisor Focused Emerging Markets Asia I	FIMKX	1.03	
Vanguard FTSE Emerging Markets Index ETF*	VWO	0.08	

* Index based mutual fund or ETF

**Gross expense ratio as reported in fund's prospectus - Morningstar January 2025

Select Series Portfolio Inventory

Fixed Income	Symbol	**Gross Expense Ratio	Date added to portfolio
Broad Market			
American Funds Bond Fund of America F2	ABNFX	0.330	
Fidelity Advisor Total Bond I	FEPIX	0.500	
Vanguard Total Bond Market ETF*	BND	0.030	
Ultra Short Term			
Vanguard Ultra Short Bond ETF*	VUSB	0.10	
Short Term			
American Funds Short Term Bond Fund of America F2	SBFFX	0.40	
Fidelity Advisor Short-Term Bond I	FBNIX	0.30	
Fidelity Advisor Limited-Term Bond I	EFIPX	0.30	
Vanguard Short-Term Bond ETF*	BSV	0.04	05/01/23
Vanguard Short-Term Treasury ETF*	VGSH	0.04	
Vanguard Short-Term Treasury Adm	VFIRX	0.10	
Vanguard Short-Term Federal Adm	VSGDX	0.10	
Vanguard Short-Term Corporate Bond ETF*	VCSH	0.04	
Vanguard Short-Term Investment Grade Adm	VFSUX	0.10	01/24/17
Intermediate Term			
American Funds Intermediate Bond Fund of America	IBAFX	0.37	
American Funds Strategic Bond F2	ANBFX	0.43	
American Funds US Government Securities F2	GVTFX	0.36	
Fidelity Advisor Government Income I	FVIIX	0.50	
Fidelity Advisor Investment Grade Bond I	FGBPX	0.50	
Vanguard Intermediate-Term Bond ETF*	BIV	0.04	05/01/23
Vanguard Intermediate-Term Treasury Index ETF*	VGIT	0.04	
Vanguard Intermediate-Term Treasury Adm	VFIUX	0.10	
Vanguard Intermediate-Term Corporate Bond ETF*	VCIT	0.04	
Vanguard Intermediate-Term Investment Grade Adm	VFIDX	0.10	01/24/17
Long Term			
Vanguard Long-Term Bond ETF*	BLV	0.04	
Vanguard Long-Term Treasury ETF*	VGLT	0.04	
Vanguard Long-Term Treasury Adm	VUSUX	0.10	
Vanguard Extended Duration Treasury ETF*	EDV	0.06	
Vanguard Long-Term Corporate Bond ETF*	VCLT	0.04	
Vanguard Long-Term Investment Grade Adm	VWETX	0.12	

Fixed Income	Symbol	**Gross Expense Ratio	Date added to portfolio
GNMA/Mortgage-Backed			
American Funds Mortgage F2	MFAFX	0.38	
Fidelity Advisor Mortgage Securities I	FMSCX	0.52	
Vanguard Mortgage-Backed Securities ETF*	VMBS	0.04	
Vanguard GNMA Adm	VFIJX	0.11	
Corporate			
American Funds Corporate Bond F2	BFCGX	0.43	
Vanguard ESG U.S. Corporate Bond ETF*	VCEB	0.12	
High Yield			
American Funds American High Income F2	AHIFX	0.43	
Fidelity Advisor High Income I	FGTMX	0.99	
Fidelity Advisor High Income Advantage I	FAHCX	0.75	
Vanguard High-Yield Corporate Adm	VWEAX	0.13	08/02/16
Multi Sector			
American Funds Multi-Sector Income F2	MIAYX	0.47	
Fidelity Advisor Strategic Income I	FSRIX	0.72	
Inflation Protected			
American Funds Inflation Linked Bond F2	BFIGX	0.40	
Vanguard Short-Term Inflation-Protected Securities	VTIP	0.04	
Vanguard Inflation-Protected Securities Adm	VAIPX	0.10	
Global			
American Funds Capital World Bond F2	BFWFX	0.60	
Vanguard Total World Bond ETF*	BNDW	0.05	
International			
Vanguard Total International Bond ETF*	BNDX	0.07	
Emerging Markets			
American Funds Emerging Markets Bond F2	EBNFX	0.67	
Fidelity Advisor New Markets Income I	FGZMX	0.83	
Vanguard Emerging Markets Government Bond ETF*	VWOB	0.20	

* Index based mutual fund or ETF

**Gross expense ratio as reported in fund's prospectus - Morningstar January 2025

Disclosures & Definitions

Mutual Funds and Exchange-Traded Products (ETPs) are sold by prospectus. Before investing, please consider the investment objectives, risks, charges and expenses of the fund carefully. The prospectus, and, if available, the summary prospectus, contains this and other information and can be obtained by calling the fund company, the ETP sponsor, or your Financial Advisor. You should read it carefully before investing.

Exchange-Traded Funds are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that an investor's shares, when redeemed, or sold, may be worth more or less than their original cost. Exchange Traded funds may yield investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched.

Beta is a measure of the volatility of the fund's total returns to the general market as represented by a corresponding benchmark index of the fund. A beta of more than 1.00 indicates volatility greater than the market, and a beta of less indicates volatility less than the market.

There is no assurance that any fund will meet its investment objective or that the use of smart beta strategies will produce excess returns even if such strategies have done so in the past. Using smart beta ETF selection strategies as a substitute for selecting ETFs tracking more well-known, market-cap or price-weighted indices can be risky, as exposure offered by these strategies could differ significantly from that provided by strategies that select an ETF tracking a market-cap-weighted or price-weighted index.

An investment's social policy could cause it to forgo opportunities to gain exposure to certain industries, companies, sectors or regions of the economy which could cause it to underperform similar portfolios that do not have a social policy. There is no guarantee that any investment strategy will be successful. Risks associated with investing in Environmental, Social, and Governance (ESG)-related strategies can also include a lack of consistency in approach and a lack of transparency in manager methodologies. Some ESG investments may be dependent on government tax incentives and subsidies and on political support for certain environmental technologies and companies. There may also be challenges such as a limited number of issuers and the lack of a robust secondary market. There are many factors to consider when choosing an investment portfolio and ESG data is only one of those components. Investors should not place undue reliance on ESG principles when selecting an investment.

The Morningstar Sustainability Rating for funds helps investors measure portfolio-level risk from environmental, social, and governance, or ESG, factors. To evaluate portfolios, Morningstar uses ratings from Sustainalytics that measure a company's material ESG risk. Aftr evaluation, they roll up the company-level scores on an asset-weighted basis to get a portfolio score. A fund with high ESG risk relative to its Morningstar Global Category would receive 1 globe. A fund with low ESG risk would receive 5 globes. The Morningstar Sustainability Rating for funds helps investors make comparisons across industries and better understand and manage total ESG risk in their investments.

The value style of investing cannot guarantee appreciation in the market value of the fund's holdings. The return and principal value of stocks fluctuate with changes in market conditions. The value type of investing tends to shift in and out of favor. Intrinsic Value is the actual value of a company, or an asset, based on an underlying perception of its true value including all aspects of the business in terms of both tangible and intangible factors. This value may or may not be the same as the current market value.

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